

Media Release

Crown and Council agree recovery costs

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The redevelopment of central Christchurch has taken an exciting step forward with today's announcement of the Amazing Place playground winners, says Christchurch Central Development Unit Director Warwick Isaacs.

The winners were announced by Prime Minister John Key at a gala event in Hagley Park's Geodome this afternoon.

"It was just great to see so many schools get behind this competition and work their entries in to the term's syllabus," Mr Isaacs says.

"It is clear that the children of Canterbury really want to be involved in the rebuild of this city and play a part in how it will look for future generations. That's exactly what we had hoped for when we developed the blueprint in the Christchurch Central Recovery Plan."

The panel of eight judges, who are all experts in playground design, education or childhood play, donated their time to select the winning entries.

The winning entries will be given to the playground designers so that the key themes and impressions of the children's work can be taken into account.

"We'll be setting up a meeting between the children and the designers so the kids themselves can explain their vision," said Mr Isaacs.

Mr Isaacs says the city playground will be a key part of the compact, green city that is being developed, so that children and families can enjoy the new environment.

"We know from all of the community consultation after the earthquakes that people want a central city that everyone can enjoy and be proud of, and most importantly that the next generation to grow up in a city they love. Canterbury Earthquake Recovery Minister Gerry Brownlee says the Crown and the Christchurch City Council have marked a major milestone in the rebuild of greater Christchurch, with agreement reached on cost sharing arrangements for the anchor projects in the Christchurch Central Recovery Plan, and the repair and replacement of the city's essential horizontal infrastructure.

"We're talking today about an investment of \$4.8 billion – \$2.9 billion of it coming from the Crown, and \$1.9 billion committed by the Christchurch City Council," Mr Brownlee says.

"Much of this work has been underway for some time, in anticipation of this day, but the certainty delivered by today's announcement allows both the Crown and the Council to make more definitive moves in advancing the CBD's anchor projects.

"Negotiations ahead of today's announcement have been undertaken over a number of months, reflecting the unfolding nature of what we're faced in repairing the city's horizontal infrastructure, and the natural priorities of the Crown and the local authority around what projects should be funded and how they should be developed.

"As more below ground infrastructure has been opened up and reviewed, better knowledge of the scale of damage and likely cost of its repair and replacement has become known.

"We now believe that will cost a combined \$2.9 billion – \$1.8 billion being the best estimate of the Crown's likely contribution, and \$1.1 billion being the Council's share.

"Negotiating funding agreements for the anchor projects has reflected priorities in the Council's longer term planning, and the Crown's priorities, with a bias in funding and leadership of projects toward each party's natural community roles.

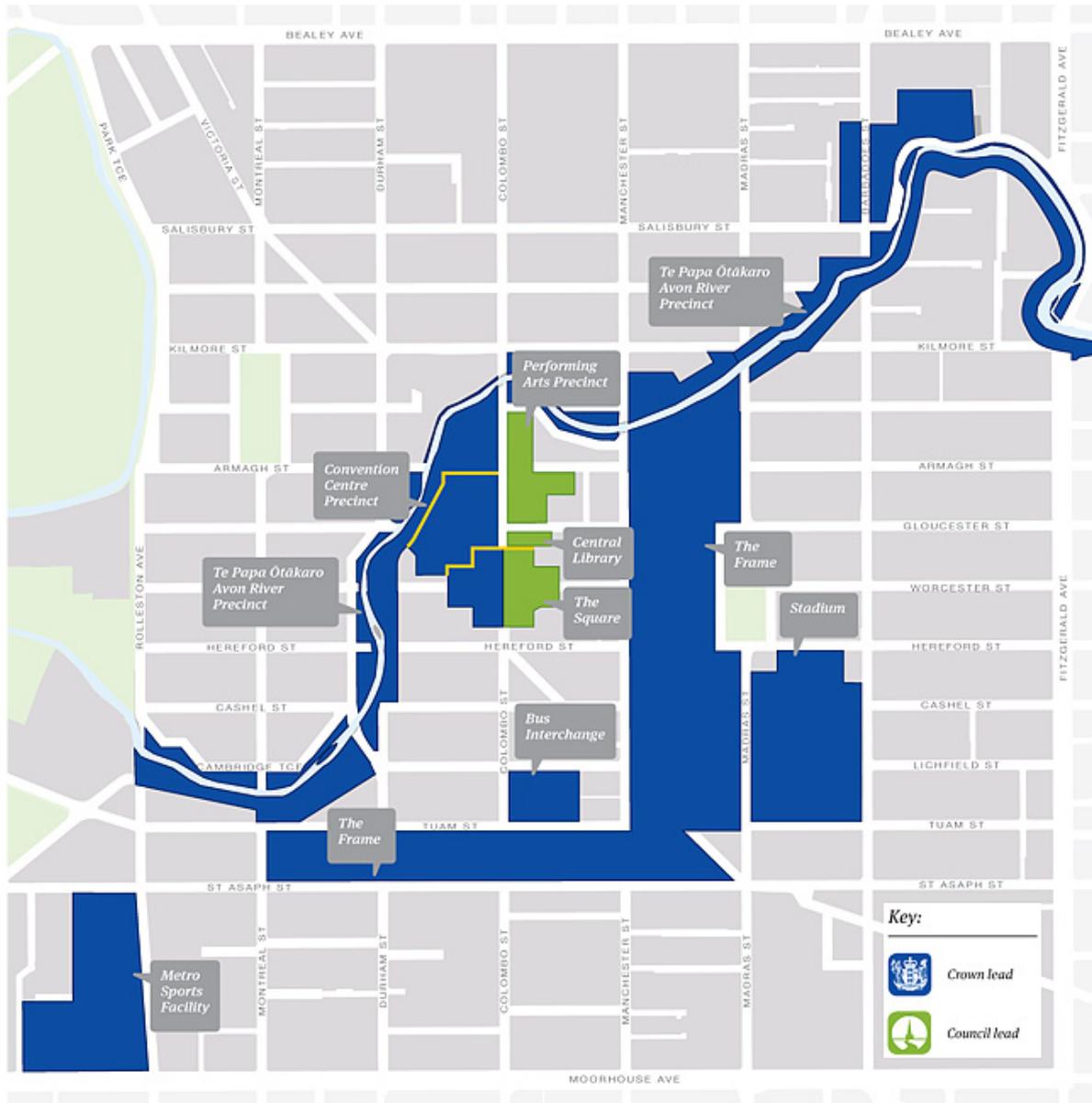
"Today's agreement will see the Crown fund \$1.1 billion of projects in the Christchurch CBD, and the Council \$765 million.

"Today's milestone gives both the Crown and the Council the ability to plan both the management and development of anchor projects with more certainty.

"New timelines and designs for projects will be announced progressively over the coming months, giving impetus to private sector developers as the public sector's vision of the CBD becomes clearer.

"We are releasing indicative costings of each project, to give a sense of the scale of what is intended, but obviously there will be competitive processes for each of them," Mr Brownlee says."

Crown and Christchurch City Council Cost-Sharing Negotiations — Project Lead



Crown and Christchurch City Council cost sharing negotiation details

| Project | CCC contribution (\$m) | Crown contribution including land (\$m) | Project lead construction |
|----------------------------|------------------------------|---|---------------------------|
| The Frame | \$0 | \$481 | Crown |
| Convention Centre Precinct | \$0 | \$284 | Crown |
| Stadium | \$253 | \$37 | Crown |
| Metro Sports Facility | \$147 | \$70 | Crown |
| Bus Interchange | \$40 | \$51 | Crown |
| Avon River Precinct | \$6 | \$89 | Crown |
| The Square | \$5 | \$5 | Joint Crown and CCC |
| Performing Arts | \$158 inc. Town Hall rebuild | \$8 | CCC |
| Central Library | \$60 | \$19 | CCC |
| Car Parking | \$70 | \$0 | CCC/Private |
| Transport Plan | \$27 | \$44 | Crown/CCC |
| Horizontal Infrastructure | \$1.14b | \$1.8b | Crown/CCC |
| Total | \$1.9 billion | \$2.9 billion | |