

Media Release

Red Zone extension for Southshore and South New Brighton

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Owners of Southshore and South New Brighton property in the red zone have been granted a one-off two-month extension to their final settlement date, says the chief executive of the Canterbury Earthquake Recovery Authority Roger Sutton.

The extension will ease some of the pressures faced by those still yet to move on from their red zone property.

It means Southshore and South New Brighton property owners can now select a date up until 31 August 2013 to settle with the Crown and leave, rather than 30 June. However the deadline for accepting the Crown offer remains the same, 31 May 2013.

Mr Sutton says that is an important distinction.

"This doesn't mean that the timeframe has changed for accepting the Crown offer, only the date people can choose as their day to settle with the Crown and vacate. We know that's what most people really want to be able to do," he says.

"So far over 5900 people have settled their sale to the Crown and moved on, and that is the point of the red zone offer – to help people start again after the devastating earthquakes."

Property owners who have already nominated a settlement date but who want to change it to a date closer to 31 August 2013 will need to contact their lawyers to arrange an extension.

This settlement extension does not apply to Port Hills properties which are currently going through the independent review.