

Reduced net greenhouse gas emissions

On track to meet New Zealand’s 2050 net zero climate change targets with total net emissions of no more than 290 megatonnes from 2022 to 2025 and 305 megatonnes from 2026 to 2030.

LEAD MINISTER
Hon Simon Watts, Minister of Climate Change

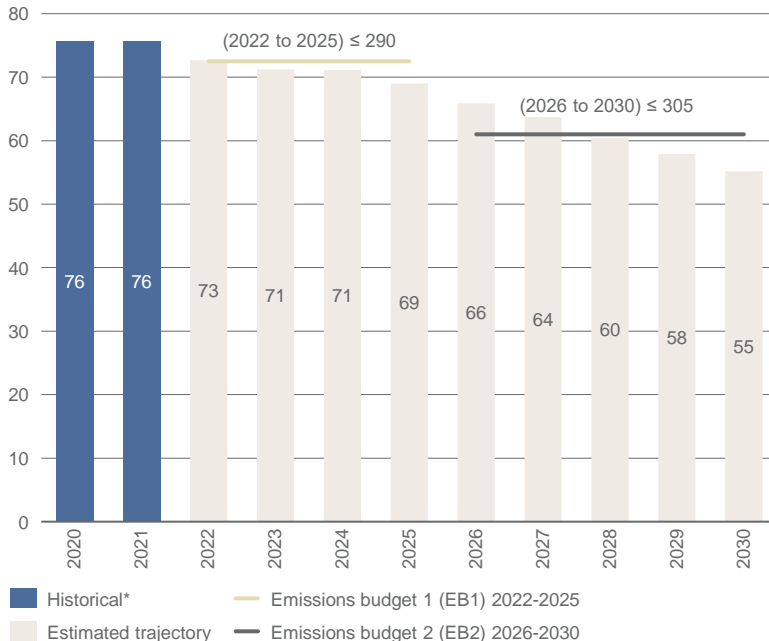
LEAD AGENCY
Ministry for the Environment, Secretary for the Environment, James Palmer

TARGET DELIVERY PERFORMANCE - QUARTER ENDING JUNE 2025

Target	Previous Projection	Current Projection	Status
EB1 ≤ 290 Mt	N/A	284.1 Mt	On Track
EB2 ≤ 305 Mt	N/A	303.1 Mt	On Track

PROGRESS TOWARDS TARGET

New Zealand Net Emissions, megatonnes
 (includes projected impact of ERP2 policies)



* Inventory and adjusted baseline

Source: MfE projections as published 11 December 2024

TARGET DELIVERY ACTIONS

The Target is on track to meet New Zealand’s 2050 net zero climate change targets with total net emissions of no more than 290 megatonnes from 2022 to 2025 (EB1) and 305 megatonnes from 2026 to 2030 (EB2).

No change this quarter as the Target is informed by annual Ministry for the Environment emissions projections. The most recent projections were published 11 December 2024, and give confidence that New Zealand is on track for the first and second emissions budgets (EB1 and EB2). Updated projections are in the process of being prepared and will inform future Target 9 reports when available.

Emissions Reduction Plan (ERP) 1 continues to be implemented ahead of EB1 and ERP1 concluding at the end of 2025. ERP2 and EB2 commence in 2026, with nearly all ERP2 sector policies and actions under development or already being implemented.

Notable developments for the quarter ending June on implementing ERP2 actions include:

- Consultation on the annual updates to ETS settings ran from May to June. Cabinet agreed to improved market governance in the NZ ETS secondary market (NZU market).
- The Bill limiting exotic forest conversions from farmland being registered in the ETS was introduced to Parliament and considered by the Environment Select Committee.
- Consultation on the RMA national direction package commenced in May 2025, supporting Electrify NZ.
- To help meet the target of 10,000 public EV charge points by 2030, the Government released a concessionary loans Request For Proposal, opening the new loans scheme to application.
- The Government refreshed the Low Emissions Heavy Vehicle Fund to improve incentives and access.

HOW TO FIND OUT MORE

For more information go to www.environment.govt.nz

For information on the Government Targets go to www.dPMC.govt.nz