

Reduced net greenhouse gas emissions

On track to meet New Zealand’s 2050 net zero climate change targets with total net emissions of no more than 290 megatonnes from 2022 to 2025 and 305 megatonnes from 2026 to 2030.

LEAD MINISTER

Hon Simon Watts, Minister of Climate Change

LEAD AGENCY

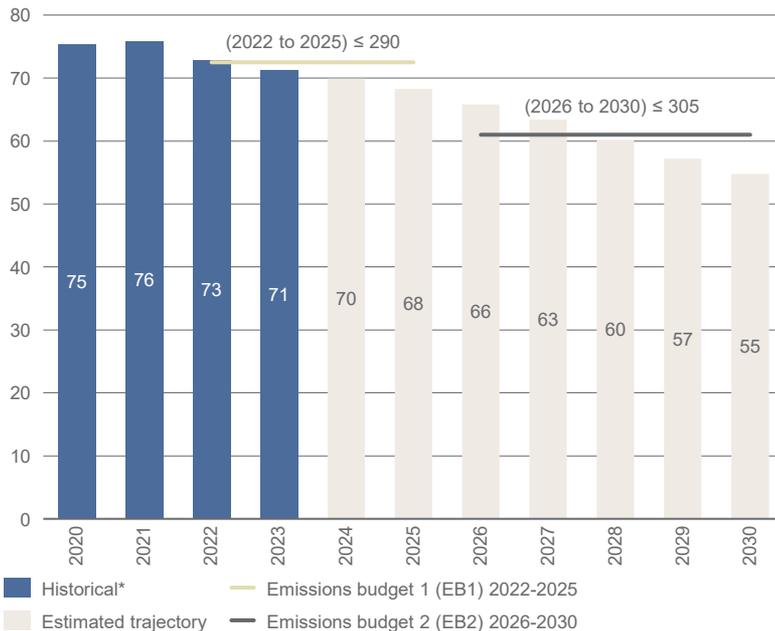
Ministry for the Environment, Acting Secretary for the Environment, Sam Buckle

TARGET DELIVERY PERFORMANCE - QUARTER ENDING DECEMBER 2025

Target	2024 Projection	2025 Projection	Status
EB1 ≤ 290 Mt	284.1 Mt	282.3 Mt	On Track
EB2 ≤ 305 Mt	303.1 Mt	301.4 Mt	On Track

PROGRESS TOWARDS TARGET

New Zealand Net Emissions, megatonnes (includes projected impact of ERP2 policies)



*Inventory and adjusted baseline

Source: MfE projections corrected in January 2026

TARGET DELIVERY ACTIONS

The Target remains on track to meet New Zealand’s 2050 net zero climate change targets with total net emissions of no more than 290 megatonnes (Mt) from 2022 to 2025 (EB1) and 305 Mt from 2026 to 2030 (EB2).

The Ministry for the Environment (MfE) revised their 2025 projections (reported in the prior report) due to the identification of an error in the data, which was corrected in January 2026. The correction has resulted in a small increase to New Zealand’s overall projected emissions. The EB1 buffer is reduced to 7.7Mt (from 7.8Mt) and EB2 is 3.6 Mt (from 4.5Mt).

Emissions Reduction Plan (ERP) 1 and EB1 concluded at the end of 2025. ERP2 and EB2 commenced in 2026. Any surplus reductions from EB1 could be counted towards meeting EB2, however, decisions on this matter will not be made until 2028.

Notable developments for this quarter on implementing ERP2 actions include:

- A new framework for recognising non-forest removals was released by MfE and will take effect in March 2026.
- The Climate Change Response (ETS – Forestry Conversion) Amendment Bill passed, which will manage risks to rural communities while allowing sustainable forestry growth.
- Energy Efficiency & Conservation Authority (ECCA) concluded the Low Emissions Transport Fund and is developing initiatives to accelerate adoption of new fuels and technology.
- To support New Zealand’s transition to cleaner transport, concessionary loans to expand public EV charging infrastructure has closed with announcements due quarter ending March 2026.
- The Government and industry are investing to advance agricultural technology that reduces on-farm emissions, as outlined in the Government’s Accelerating New Greenhouse Gas Mitigations report released October 2025.
- Final decisions on 2025 ETS settings gazetted in September 2025, Cabinet agreement to move to biennial settings updates.

HOW TO FIND OUT MORE

For more information go to www.environment.govt.nz

For information on the Government Targets go to www.dPMC.govt.nz